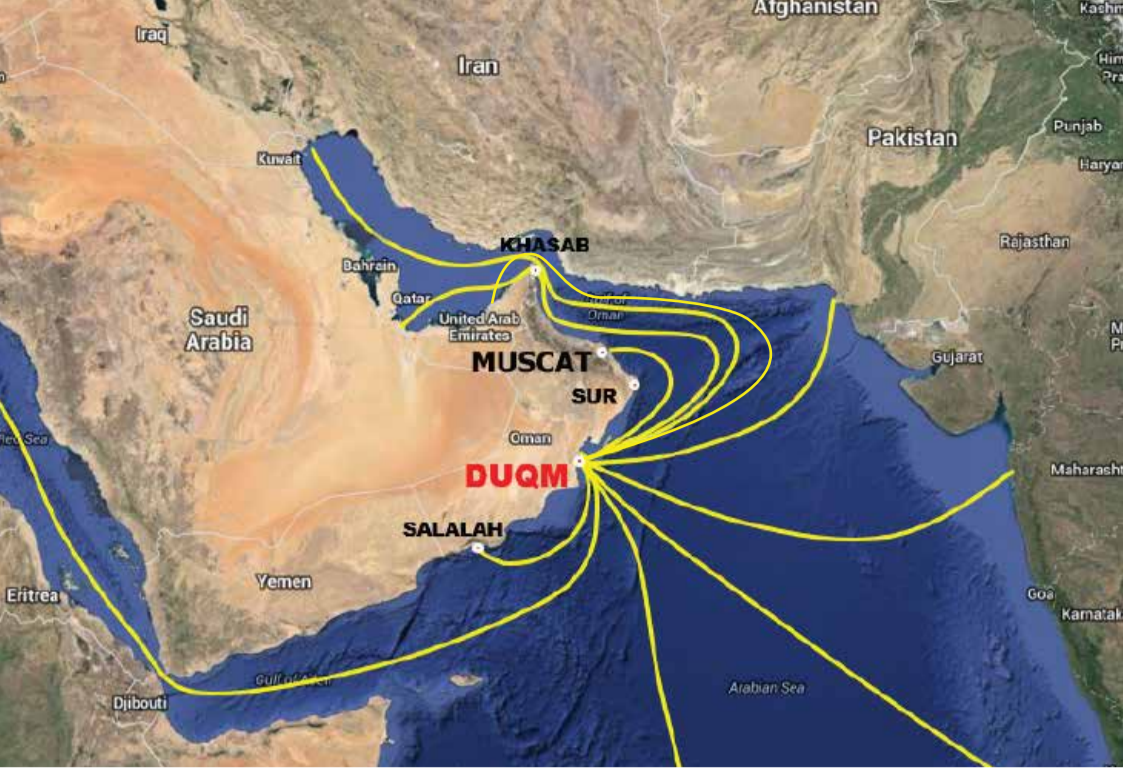


Duqm.. A diversity of Investment Opportunities



Special Economic Zone Authority in Duqm

P.O. Box 25, P.C. 103 Bareeq Al Shatti

invest@duqm.gov.om www.duqm.gov.om

+968 71144433 @sezaduqm

SPECIAL ECONOMIC ZONE AT DUQM (SEZD)

The Special Economic Zone at Duqm (SEZD) is located on the Arabian Sea, overlooking the Indian Ocean. Its prime location has gained a strategic advantage being on the international shipping lines and near consumer markets in Asia and Africa.

SEZD stretches over 2,000 square kilometre and enjoys a mild climate all around the year. Other features of SEZD include an enormous fishery wealth and proximity to the oil and gas production areas. Al Wusta Governorate has also many minerals that can be invested in the establishment of industrial projects. Therefore, this qualifies SEZD to become an integrated platform for industries that rely on natural raw materials available in the Governorate. Moreover, the construction of the refinery and the establishment of the heavy and petrochemical industries projects are a key for attracting other small and medium projects.



INVESTMENT OPPORTUNITIES

- Refineries and oil refining.
- Heavy and petrochemical industries.
- Oil storage.
- Medium and heavy industries.
- Storage and logistics.
- Transport.
- Tourism and construction of hotels and resorts.
- Providing health and therapeutic services and construction of hospitals and health centres.
- Establishing private schools, training institutes and colleges.
- Establishing markets and malls.
- Establishing sports facilities.
- Mining.
- Fishery industries.
- Real estate development.

SPECIAL ECONOMIC ZONE AUTHORITY AT DUQM (SEZAD)

The Special Economic Zone Authority at Duqm (SEZAD) was established as per the provision of the Royal Decree No 119/2011 issued on 26 of October 2011. SEZAD is a government entity reporting to the Council of Ministers and has a legal personality and enjoys financial and administrative autonomy. It oversees the implementation of Duqm development project and manages, develops, and improves SEZD to be a tributary for comprehensive economic and social development in Oman.

SEZAD has the right to decide the usufruct of State-owned lands in SEZD and to establish and contribute to businesses to develop SEZD or manage or develop its basic sectors. Moreover, SEZAD is not subject to the Tender Law in order to expedite the tendering and awarding procedures. SEZAD has also the powers of some ministries within SEZD boundaries.

The Royal Decree (119/2011) establishing SEZAD and issuing its regulation, dated on 26 of October 2011, and Royal Decree (79/2013) issuing SEZAD regulation, dated on 26 of December 2013, and the regulations issued in accordance with these two decrees are the main source of regulation of SEZAD operation and its investment approach in SEZD. SEZAD has worked since its inception to form legislations and procedures that provide an investment platform to attract and encourage local and foreign investments.



ADVANTAGES OF INVESTING IN SEZD

- Geographical location on the Arabian Sea which is open to the Indian Ocean and close to the consumer markets in Asia and Africa.
- Spacious area of up to (2000) square kilometres.
- Different fields of investment: industrial, commercial, tourist, residential, and logistics.
- Providing various services for investors through the one-stop shop including registration, licenses, visa and residency for non-Omanis.
- Political stability of the Sultanate and its outstanding commercial and political relations with different countries around the world.
- Tax benefits and incentives provided by SEZAD to investors.
- Easy connection between SEZD and the local, regional and international markets through Port of Duqm, Duqm Airport or road network connecting Duqm with other Governorates and Arab countries afterward.
- Having Manpower Department in SEZD to ensure quick issue of necessary permits for foreign labours within five business days.
- Having Customs Management System in SEZD to ensure quick and effective customs inspection, clear and open valuation grounds, simplicity and brevity of customs clearance procedures, and comprehensive and precise examination of controlled samples at one place.

EXEMPTIONS AND INCENTIVES

- Exemption from income tax for thirty renewable years from the date of starting the business. This is not applicable to banks, financial institutions, insurance and reinsurance companies, telecom services providers and transportation companies.
- Exemption from customs tax on goods imported from outside the Sultanate to SEZD and goods exported overseas from SEZD.
- Usufruct right of State-owned land in SEZD for up to fifty renewable years according to the rules set by SEZAD.
- Project capital can be fully owned by non-Omanis.
- Exemption from the minimum requirement for the capital invested in the project as specified in the Commercial Companies Law or any other law.

- Exemption from any restrictions on procuring, trading, and exchanging of foreign currencies, including transfer of capital and profit outside SEZD.
- Allowing projects to open commercial representative offices outside SEZD subject to registration as per the applicable laws.
- Allowing import of all types of goods permitted in the Sultanate without prior permission or authorisation unless classified as explosive or chemical. In the latter case, import shall be subject to the relevant laws and regulations implemented in the Sultanate.
- All products assembled or produced in SEZD shall be treated as locally made products when exported outside Oman.