

Dr. Al-Rumhy: Ras Markaz Terminal translates Royal directives to establish a strategic oil reserve in Oman



Duqm - April 30, 2016

His Excellency Dr. Mohammed bin Hamad Al-Rumhy, Minister of Oil and Gas, Chairperson of Oman Oil Company, announced that the construction of oil storage terminal in Ras Markaz came in implementation of the directives of His Majesty Sultan Qaboos bin Said – may Allah protect him – on the need to establish a strategic oil reserve of the country.

H.E Al-Rumhy said during a visit to Ras Markaz that after the issuance of Royal



There is good interest from international companies in the use of Ras Markaz as a hub for oil storage

directives, the Ministry of Oil and Gas, in cooperation with Oman Oil Company (OOC),

studied several sites for oil storage and found that Ras Markaz was a good site that

achieves the strategic and economic objectives of oil storage project.

Ras Markaz terminal is about 70 km from Duqm. It was annexed to the Special Economic Zone in Duqm according to Royal Decree (5/2016) issued on January 28, 2016. Oman Tank Terminal Company (OTTOC), a subsidiary of OOC, will execute the project.

H.E. Al-Rumhy stressed that there is good interest from international companies in the use of Ras Markaz as a hub for oil storage.

Includes a trading terminal for the commercial pier, roads, and two airstrips

Al-Jabri: Duqm Port is one of the most important drivers for SEZAD & the government is committed to complete the projects



Muscat – 6 April 2016

H.E. Yahya bin Said bin Abdullah al-Jabri, Board Chairman of the Special Economic Zone Authority at Duqm (SEZAD), signed, (Wednesday 6 April 2016), an agreement on carrying out the third phase of Duqm port related to Construction of Roads, Infrastructure & Buildings at the Commercial Terminal of the commercial berth, Gates and Inspection Zone, Port of Duqm (IP3) at his office in Knowledge Oasis Muscat (KOM).

This phase includes Construction of Roads, Infrastructure & Buildings at the Commercial berth, Gates and Inspection Zone, trucks registration building, One Stop Shop, custom office and other buildings specialized in clearance

works for the commercial Zone. The agreement has been signed by Mr. Khalid Salah Farahat, General Manager of Gulf United Construction Co. WLL, the company that carries out the project.

Gulf United Construction Co. entertains an experience extending for 40 years since its establishment in the state of Kuwait in 1975. The cost of the project is 77.1 million Omani Riyals, and it will be carried out within (36) months of the awarding date.

Commenting on this occasion after signing the agreement, H.E. Yahya bin Said bin Abdullah al-Jabri, Board Chairman of the SEZAD said: "The agreement on carrying out the third phase of Duqm port asserts the government's commitment to complete the Duqm port project, and the implementation of many infrastructure projects that have

been previously approved in the Special Economic Zone Authority at Duqm".

"Duqm port is one of the most important drivers for SEZAD. It is a multifunctional strategic port that aims to support the economic diversification efforts exerted by the Omani government. The port is distinguished by its strategic geographic location close to the international shipping lines, as well as the African and Asian markets. It can also attract various companies due to the quality infrastructure projects it entertains, and the advantages provided by the SEZAD investors at the zone. These advantages contribute into attracting many international lines to the port, as well as developing many commercial and industrial projects. It also promotes the role played by the Sultanate in the logistics sector." H.E. added.

SEZAD signs MoU with Oman Arab Bank

Muscat – 18 April 2016

His Excellency Yahya bin Said bin Abdullah Al-Jabri, SEZAD Chairperson, signed at his office at Knowledge Oasis Muscat (Monday 18 April 2016), a memorandum of understanding (MoU) with Oman Arab Bank (OAB). Under the MoU, OAB will provide financing services to private sector companies and institutions that are developing projects within SEZAD. The agreement was signed by Mr. Rashad bin Mohammed Al-Zubair, OAB Chairman and attended by Mr. Amin Al Husseini, OAB CEO.

The signing of this MoU is part of SEZAD's efforts to encourage the private sector to invest in SEZAD and overcome financing difficulties faced by investors, especially small and medium enterprises sector.

The MoU encourages cooperation between SEZAD and OAB to facilitate procedures the investors should follow for funding their projects carried out in Duqm. Under this MoU, SEZAD will convey the offers received from OAB to investors, companies, and institutions wishing to invest in SEZAD.

OAB will provide many services



for investors. In the field of corporate banking, the Bank will provide various types of financing needed by the companies including Trade Finance, Term Loans, Housing Loans, financial and investment consultancy of all kinds,

Electronic Banking services, and many other services.

Through its cooperation with banking institutions, SEZAD seeks to encourage investors to localize their projects in Duqm.

Food Safety Week Concludes Continuous Public Service Efforts by SEZAD

Duqm -20 April 2016

Public Services Department at SEZAD, in collaboration with Duqm Municipality, carried out a series of activities related to food safety during the Food Safety Week. These included awareness programs, inspection campaigns for shops and restaurants, workshop for food handlers, and awareness lectures for schools by Awareness Department in Duqm Municipality. These lectures included various topics related to food safety. This was during the period (10-14 April 2016) along with a training program for 50 food handlers in Duqm and employees at foodstuffs shops, restaurants, and cafes. Conducted were also joint inspections by Department of Public Services, Duqm Municipality, and Tawoos Company. The most prominent conclusions of Food Safety Week included the need to implement awareness programs periodically to food handlers in addition to the commitment to food safety standards.

It is worth mentioning that Public Services Department at SEZAD

conducted three cleaning campaigns in the past year, in coordination with Duqm Municipality and companies operating in SEZAD. The first campaign was in January 2015, the second in August 2015, the third in December of the same year.

Those campaigns aimed to clean beaches, valleys, and tourist areas and Say village. They have had a good effect in maintaining the civilized face of Duqm.



Part of inspection campaigns in restaurants